

BID BOND

FOR

Joe Webb Memorial Branch Library
Haynesville, Louisiana
For the
Claiborne Parish Library

Date

KNOW ALL MEN BY THESE PRESENTS:

That _____ of
_____, as Principal and
_____, as Surety, are held and firmly bound
unto the **Claiborne Parish Library Board of Control**, in the full and just sum of five (5%) percent of the total amount of this proposal, including all alternates, lawful money of the United States, for payment of which sum, well and truly be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

Surety represents that it is listed on the current U.S. Department of the Treasury Financial Management Service list of approved bonding companies as approved for an amount equal to or greater than the amount for which it obligates itself in this instrument or that it is a Louisiana domiciled insurance company with at least an A-rating in the latest print of A.M. Best's Key Rating Guide. If surety qualifies by virtue of its Best's listing, the Bond amount may not exceed ten percent of policyholders' surplus as shown in the latest A.M. Best's Key Rating Guide.

Surety further represents that it is licensed to do business in the State of Louisiana and that this Bond is signed by surety's agent or attorney-in-fact and countersigned by a person who is under Contract with surety as a licensed agent in this State and who is residing in this State. This Bid Bond is accompanied by appropriate power of attorney.

THE CONDITION OF THIS OBLIGATION IS SUCH that, whereas said Principal is herewith submitting its proposal to the obligee on a Contract for:

NOW, THEREFORE, if the said Contract be awarded to the Principal and the Principal shall, within such time as may be specified, enter into the Contract in writing and give a good and sufficient bond to secure the performance of the terms and conditions of the Contract with surety acceptable to the obligee, then this obligation shall be void; otherwise this obligation shall become due and payable.

PRINCIPAL

SURETY

BY _____
AUTHORIZED OFFICER-OWNER-PARTNER

BY _____
AGENT OR ATTORNEY-IN-FACT (SEAL)

I certify that I am, as of the date of this Bond, under contract with Surety as a licensed Agent, in good standing with the Louisiana Department of Insurance, residing in this State, and authorized to countersign this Bond on behalf of Surety.

BY _____

NAME OF AGENCY

TYPE OR PRINTED NAME

ADDRESS

AGENT LICENSE NUMBER